

Public bonds of the regional level in the Russian Federation

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Abstract

© Medwell Journals, 2017. Currently, many regions of the Russian Federation have big volumes of budget deficit. Also, regions receiving less funding from the federal budget. Their own income is limited. Subjects of the Russian Federation will use more often market mechanisms of financing budget deficit. That will lead to growth of the central regional government debt. The study examines practice of using the government bonds on regional level including the advantages and disadvantages instrument of debt financing before others. The researchers generalized and systematized the factors which determine the choice of regional bonds as tool to finance regional public debt and budget deficit.

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Keywords

Budget deficit, Emission activity, Government bond, State securities of subjects of the RF, The budget deficit of the RF subjects, The public debt of the RF subjects

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